



COMPANY PROFILE



About Us

Windfalls & Partners Consulting is an indigenous professional services and management consulting firm with business coverage in Accounting, Audit, Tax & Business Advisory.

Over the years, we have ingeniously delivered top-notch, value added specialist services to companies across various sectors of the Nigerian economy.

We are a registered company with the Corporate Affairs Commission (CAC) in Nigeria.

Windfalls & Partners Consulting are specialists in:

- Audit & Assurance
- Tax Advisory
- Government Incentive Advisory
- Accounting Service
- Business Valuation and Advisory
- Due Diligence
- Business Process Implementation
- Company's Secretary
- Human Resources & Payroll Management
- Training & Manpower Planning
- Internal Control and Risk Management
- Compilation and Accounting Software deployment

At Windfalls & Partners Consulting, we run a one-stop-shop consulting services to manage client portfolio

Our Approach



Windfalls & Partners Consulting take full-service approach to all its clients and absolute responsibilities for clients' jobs. This is aimed at developing a constructive and result oriented reports on all assignments. Our focus is creating real economic value for clients through:

- Radical improvements with strategic insights and impacts leading to tangible economic results;
- Practical analysis and strategies that make sense to business managers and are germane to client business;
- Close partnership with client teams that ensures transfer of skills and knowledge.

Windfalls & Partners Consulting has developed strong insights into major organizations and industries by using various skills and concepts developed by a young and highly motivated team of professionals, technical and management Consultants with varying backgrounds and well-rounded knowledge of organizations' operations.

The combined strength of the firm is as shown below:

S/N	Designation	No
1	Partners	2
2	Senior Consultant	1
3	Consultants	8

Our professional affiliations include institutions and regulatory bodies with whom our personnel (Partners and staff) are recognized members:



Taxation Services

- Corporate Tax Management
- Transaction Tax Management (VAT & WHT)
- Personal Income Tax
- Tax Planning & Consultation
- Transfer Pricing Services
- Certificate of Acceptance
- Government Incentive Advisory

Assurance & Accounting Engagement

- Statutory Audit & Assurance Service
- Accounting Service
- Stock Counts
- Forensic & Investigation
- Due Diligence
- IFRS Conversion



Management Consulting

- Company Incorporation
- Payroll Management
- Training & Manpower planning
- Company Secretariat Services
- Asset Verification
- Debt Recovery
- Financial Modelling
- Business Plan & Feasibility Studies

Business Advisory & Risk Management

- Business Process Modelling
- Internal Control
- Internal Audit & Risk Management
- Business Advisory
- Regulatory and Compliance Review
- Transaction Service

Accounting Services

The accounting services involve the recording of financial transactions, maintenance of adequate books of accounts and the preparation of relevant financial reports. We shall use an effective accounting system that ensures compliance to local regulations and satisfies both local and international corporate reporting requirements.

Our deliverables shall be as follows:

- Processing of client's daily transactions, bank reconciliation and posting into accounting software for management review.
- Maintaining necessary ledgers, registers and/or sub-ledgers together with aging (for example Accounts Payable, Accounts Receivable, Fixed Assets Accounts, Operating Expenses etc.)
- Preparing periodic unaudited financial statements (Balance sheet, Income statement, Cash Flow statement) for management decision making process
- Supporting and providing assistance during external and internal audits – annually or occasionally

Tax Management Services

Our tax services are categorized under two broad headings:

- a. Corporate Tax Management
- b. Personal Income (PAYE) Tax Management

a. Corporate Tax Management : Our corporate tax management services cover Company Income Tax (CIT), Education Tax, Value Added Tax (VAT) and Withholding Tax (WHT). The specific services we shall be providing will include:

- Reviewing the company's operations from time to time with a view to provide tax advice that are relevant to your business.
- Reviewing the company's financials for the purpose of properly managing Company tax exposure and filing monthly returns as required by law.
- Assisting the company in applying and collecting the company's Tax Clearance Certificate (TCC).
- Assisting the company in liaison with delegated officials to respond to tax queries that may be raised by the tax authorities from time to time.

b. Personal Income Tax Management : This involves structuring the employees' payroll in the most tax efficient manner in line with the provision of the tax laws, without also losing cognizance of the peculiarities of the company's operations and business image. The specific services we shall be providing will include:

- Review and advice on monthly remittance of PAYE tax and filing annual tax returns.
- Assist the company in remitting its monthly PAYE tax and obtaining evidence of such remittance.
- Obtaining personal income tax forms such as the e-TCC forms, the forms A's and remittance cards.
- Completion and filing of employees Annual Declaration of Income and Claim for Reliefs (Form A) to obtain tax reliefs and allowance (Tax Deduction Cards).
- Filing annual returns of income and tax and processing Tax Clearance Certificates on behalf of Executive Directors of the company.

Payroll Management Services

Our services under payroll management shall be performed both in our offices and at the company's offices as required by specific tasks.

Our payroll management services shall include the following:

- Timely preparation and distribution of electronic pay slips, transfer orders, remittance of statutory deductions to various authorities, PAYE tax, pension contributions and other payroll related returns
- Assisting the company on other statutory deductions such as pension, National Housing Fund contributions
- Ensure the company is safe from any tax exposure on its payroll activities
- Registering employees with various statutory authorities as the need arises
- Preparing and submitting annual returns and mandatory statistics to various authorities in relation to payroll and relevant taxes

Statutory Audit

The audit will cover the financial activities of the company. We shall be reviewing all reports and records located at the Offices and provided by their officials during our audit.

Audit Planning and field work

Our statutory audits are usually conducted in compliance with Generally Accepted Auditing Standard in Nigeria and International Standard on Auditing (ISA).

The timelines for fieldwork and reporting shall be agreed with the management and any audit-related issue during fieldwork shall be reported to and resolved with the Board.

Reporting

As a result of the audit work performed, the audit reports shall include:

An expression of independent opinion on the financial position and financial performance of the company at the reporting date.

A management letter that identifies, as a result of the financial audit, observations regarding areas of improvements in the overall operational and control systems of the Company.



Audit Approach and Methodology

Our audit will be conducted in accordance with International Standards on Auditing, it will be conducted in such manner, as we consider necessary to fulfil our responsibilities as auditors, which will include test of transactions, the existence, ownership and valuation of assets and liabilities.

We shall also obtain an understanding of the accounting system in order to assess its adequacy as a basis for the preparation of the financial statements and to establish whether proper accounting records have been maintained.

We shall obtain such relevant and reliable evidences we consider sufficient to enable us draw reasonable conclusions there from.

We shall report to management any significant weaknesses in or observations on, the Company's systems as value addition to our account balances testing.

Professional Fees

Our fees are based on the time spent on your affairs by our partners/directors and staff, and on the levels of skill and responsibility involved, the nature and complexity of the services and the resources required to complete the engagement. These fees may differ from estimates that may have been supplied, of which estimates will only be provisional.

Stringent reporting requirements or deadlines imposed by you might require work to be carried out at a higher level than usual or outside normal working hours, which may result in increased costs.

Additional fees may also result from material changes in the services or from difficulties in obtaining information, which could not reasonably have been foreseen.

OUR TEAM



Femi Faleye – ACA, ACIT, Dip IFR

Partner, Tax Advisory Services

Femi Faleye is the partner in charge of tax advisory services. He holds Higher National Diploma (Upper Credit Division) in Accountancy & Finance from Yaba College of Technology, Lagos. He is an Associate of both the Institute of Chartered Accountants of Nigeria (ICAN) and Chartered Institute of Taxation of Nigeria (CITN).

He had his tutelage at Olaniyi Titiloye & Co (Chartered Accountants) & Farinde Olateju & Co (Chartered Accountants) both in Lagos, as a Senior Audit Associate and Audit Supervisor respectively between 2010 – 2012. Thereafter, he served as a Senior Reporting Accountant on the employment of SonarTusk Ltd, a downstream and midstream oil & gas company in Lagos between 2013 – 2017.

He is a complete specialist with hands-on experience spanning over a decade in assignments specifics: Audits & Assurance, Tax Advisory – Direct and Indirect taxes, International Taxation & Foreign Direct Investment, Double Taxation Reliefs, Pioneer Legislation, Base Erosion and Profit Shifting, Thin Capitalization, Oil & Gas Taxation, Solid Minerals Taxation and International Financial Reporting Standards.



Adeniyi Adeleke – ACA, ACIT, ACFE

Partner -Audit & Assurance Services

Adeniyi is the Partner in charge of Audit & Business Advisory Services. He holds Bachelor of Science (Upper Class Division) in Accounting from Olabisi Onabanjo University, Ago-Iwoye, Ogun State. He is an Associate of the Institute of Chartered Accountants of Nigeria (ICAN) and Association of Certified Fraud Examiner (ACFE). He started his career in 2007 at Neticash Nigeria Limited and later joined Pedabo Professional Services in 2010.

He had 14 years post-graduation experience and industrial exposure across Private, Public and multinational entities in various facet of the Nigerian economy and other neighboring Africa countries including Benin Republic, Ghana and Ivory Coast.

His experience cut-across internal audit, internal control set-up, IFRS conversion; training & implementation, business process review & restructuring, due diligence, Forensic audit, audit & assurance engagement, executive selection and training.

He was at a time, an outsourced CFO to several private entities where he was responsible for coordinating the financial affairs of the entities. His exposure, capacity, hands-on experience and dedication to professional excellence has made him a veritable and veteran resource in accounting, audit and assurance discourses.



Babafunsho Adeniregun (HND, Dip IFR)

Senior Consultant, Audit & Assurance Services

Funsho is a Senior Consultant at the audit and assurance business segment of **Windfalls & Partners Consulting**. He is a well-bred audit and assurance professional with practical experience spanning 5 years in audit planning, strategy, execution & conclusion. He has hands-on experience in financial reporting IFRS based preparation, presentation and reporting.

Funsho, is a graduate of Accountancy and Finance of Yaba College of Technology, Lagos and currently a graduate member of the Institute of Chartered Accountants of Nigeria.

Over the years, Funsho has championed audit and assurance engagements, IFRS compilation engagements execution & Regulatory compliance-based accounting software deployment and implementation at **Windfalls & Partners Consulting**.

He is a trainer at Windfalls & Partners Academy for financial reporting accountants, tax accountants, qualified accountants, graduate accountants, business owners interested in financial reporting, analysis and tax accounting.



Ekekwe Cynthia Oluchi (AAT, ACA) *Consultant - Audit & Assurance Services*

Oluchi is a Consultant at the audit and assurance business segment of **Windfalls & Partners Consulting**. He is a well-bred technical accountant with practical experience spanning 3 years. He has hands-on experience in IFRS based financial statements preparation, presentation and reporting.

Oluchi, is an associate of the Institute of Chartered Accountants of Nigeria.

Over the years, Oluchi has championed several compilation engagement at **Windfalls & Partners Consulting**.

She is a trainer at Windfalls & Partners Academy for financial reporting accountants, tax accountants, qualified accountants, graduate accountants, business owners interested in financial reporting, analysis and tax accounting.



Our Experience





OUR CONTACTS

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